



AXXIOME CORE

Accelerating SAP Implementations

OVERVIEW

Core Banking transformation projects are seen as long, weary and very risky exercises, so financial institutions are hesitant to embark on such journeys. SAP banking solutions are known as great solutions by the market. In particular in banking, SAP's platform has enabled Tier 1 and 2 banks to modernize their business and Tier 4 and new challenger banks to digitize or launch their businesses, probing its flexibility, extensibility and scalability.

Axxiome is a worldwide leader in banking transformation programs. SAP solutions are in Axxiome's DNA, having successfully executed and implemented several transformation programs worldwide. Axxiome has incorporated all this expertise into their Axxiome Core, to help banks achieve their targets with minimum costs, effort and risk.

Axxiome Core reduces time, risk and complexity in all banking transformations programs by providing a fully configured and localized banking platform that is capable of massively accelerating transformation programs with reduced risk and complexity. Axxiome Core will serve banks for the coming decades, seamlessly adapting to new technology and constantly improving the customer experience.

Axxiome Core is part of the Axxiome Banking Suite, a suite of banking products that provide banks with an end-to-end banking platform to cover all lines of business and operations with the latest and most flexible technology.

GENERAL FACTS & FEATURES

- ✓ Deposits and Lending products and processes available out-of-the-box
- ✓ Fully integrated Customer Data Management platform
- ✓ Available on the cloud, as a service, or on premise

- ✓ State-of-the-art integration capabilities with external interfaces available out of the box (e.g. credit bureau integration, payment networks, card providers, etc.)
- ✓ Highly scalable and performant platform
- ✓ One stop implementation, hosting, support and maintenance services
- ✓ Latest SAP Banking Solutions, running on HANA
- ✓ Robust architecture aligned with SAP best practices

BUSINESS VALUE

- Reduced implementation effort, risk and cost
- Up and running in just a few weeks
- Value added functionality to provide the best customer experience and automation capabilities
- Pre-integrated and localized in several markets
- Pre-integrated Open Banking Omnichannel platform



FEATURES

BUSINESS PARTNER/CUSTOMER CIP

KYC/Customer Due Diligence field enhancements included – US Market Relevant
NAICS – North American Industry Classification codes
Customer Roles & relationships relevant for Customer Onboarding Corporate & Retail

DEPOSITS

Retail checking product template
Corporate checking product template
Savings & money market product templates
Fix term deposit variable tiered based on term & balance product template
Fix term deposit fix contract product template
Individual retirement products, IRA traditional, IRA roth traditional, IRA coverdell ESA – US market relevant
Debit card SAP enhanced to accommodate multiple card styles/designs

LENDING

Line of credit
Overdraft protection – current accounts supported via LOC & SAV accounts
Non-real state commercial loans
Non-real state retail loans
Credit facility for floor plan loans
Risk based pricing for retail loans
Crypto currency accounts

PRODUCTS

CAPABILITIES

Multi-tenancy support
Transactional banking pre-configuration: teller money movement, transfers/P2P/A2A, funding
Pricing definition builder – build multi-factored formula-based pricing structure
Kafka real-time customer notification generation:

- Transaction notifications
- Customer detail change notification
- Daily balance notification & negative balance
- NSF – non-sufficient funds notification

Collateral – savings utilized as collateral for line of credit lending
Collateral – collateral and loan classification for loan reporting, linkage to collateral documentation for ease of use.
Stop payment – API enhanced customer initiated
Tax reporting – US standard IRS file generation
Combined bank statement generation

COMPLIANCE

For example, the product is configured/designed to be in compliance with respect to the following US Regulations: BSA, CAN-SPAMM, CTR, ECOA, E-Sign, FDIC Insurance, MLA, NACHA, OFAC, Reg BB/Reg C, Reg CC, Reg D, Reg DD, Reg E, Reg GG, Reg J, Reg O, Reg P, Reg X, Reg Z, SCRA, Secure Act, TCPA, UCC 4a - Funds Transfer & ACH.

ABOUT AXXIOME BANKING SUITE

Axxiome Core is a part of Axxiome Banking Suite.

Axxiome Banking Suite is Axxiome's answer to the market's demand of being able to launch new lines of business, channels or even a whole new bank in only a few weeks.

The Axxiome Banking Suite includes:

AXXIOME DIGITAL: A digital, omnichannel platform for banks.

AXXIOME PAYMENTS: A payment broker to integrate to national and international payment networks.

AXXIOME CORE: A localized, pre-configured and pre-integrated SAP Transactional Banking core to run all deposits and lending products and maintain all customer data.

AXXIOME ANALYTICS: A real-time Analytics platform collecting all data available in the architecture and converting it into management and regulatory reports, instantly.

Find out more about Axxiome Banking Suite and its offerings: axxiome.com/products/axxiome-banking/