



# AXXIOME PAYMENT HUB

Enabling banks to stay on top of the payment world

The payment world in the ongoing digital era is marked by rapid changes; particularly changes that pose big challenges to banks including:

- New methods of payments through fintechs and blockchain technologies that open up new possibilities but demand changes in the bank-internal payment landscapes
- Trend around demands for faster payments and real-time or near-real-time processing
- National and international payment handling that requires adaptation of new formats (e.g. ISO 20022)
- Pace and nature of changes in payments-related compliance and regulations

Besides the changes in the payment ecosystem, several banks need to factor for the multiple core systems that payment systems are integrated with. Any merger and acquisition that banks undertake adds more complexity to the payment landscape as well.

## STEP IN AXXIOME PAYMENT HUB



Axxiome Payment Hub is a centralized platform designed to integrate one or more core banking systems seamlessly to the payment world. The platform supports several national and international payment formats and can be used to integrate to any home-grown, non-standard formats that banks may use. Axxiome Payment Hub is pre-integrated with SAP Banking Services and can be connected to major core banking platforms.

### Axxiome Payment Hub enables banks to:

- ✓ Centralize payment processing
- ✓ Connect core banking system(s) to international and domestic standard payment processes as well as to non-standard home-grown payment solutions
- ✓ Process payments in real or near real time
- ✓ Support different correspondence banks and clearing agreements
- ✓ Establish a single, central repository of payment data
- ✓ Drive landscape transformation through centralized payment processing



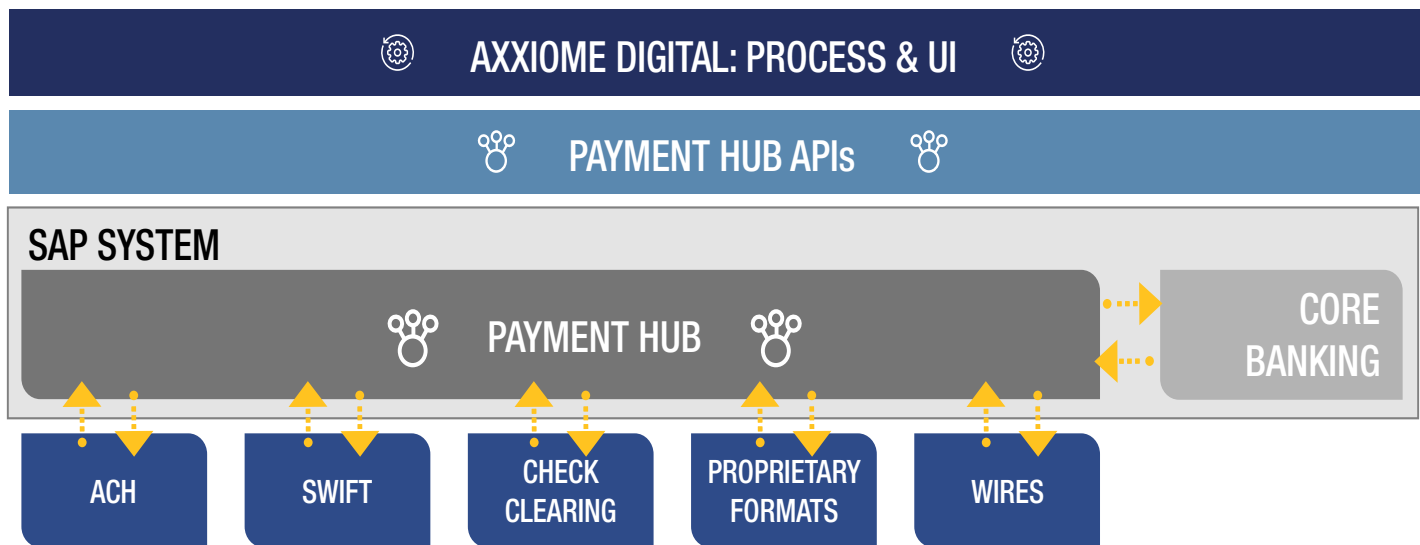
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## Functional Architecture of Axxiome Payment Hub



### Axxiome Payment Hub is built on the following design principles:

- Robust data model that allows centralized storage, monitoring and reporting of all payment data and mapping from and to multiple formats without loss of information
- Focus on process automation, efficiency and performance
- Integration into the digital banking platform, Axxiome Digital, for manual release, post processing and payment entries through APIs that allow direct and seamless integration to online systems
- Guaranteed transactional security and full use of SAP authorization concepts
- Low implementation costs through configuration, templates and central rule frameworks

### Axxiome Payment Hub is part of the Axxiome Lite suite.

Axxiome Lite is a set of accelerators designed to integrate with the SAP core banking world and targeted for smaller banking installations. Axxiome Lite reduces implementation risks and lowers the total cost of ownership (TCO).

#### The suite offers:

- **Axxiome Payment Hub** to integrate banking with the payment world
- **Axxiome Loans Monitor** to track open items within loan processing and handle invoicing, dunning and collection processes
- **Axxiome GL Transfer** to ensure accurate reflection of the assets and liabilities of the core banking loan, deposit and saving products in the general ledger (GL)
- **Axxiome Reconciliation Hub** to provide a framework for reconciliation of different applications and monitoring of any inconsistencies between them