# AXXIOME DIGITAL LOANS DECISION
## Lending simplified, accelerated and delivered.

The lending business in the digital age is highly complex, driven by new borrower expectations, regulatory changes, and a host of new lenders. To be a competitive lender, banks need to provide more than just a digital lending product. Besides economic factors such as interest rates and closing costs, customers often evaluate lenders based on ease of doing business and speed of the lending process. Step in Axxiome Digital Loans Decision.

## ABOUT AXXIOME DIGITAL:

Axxiome Digital is a platform designed to purposefully transform financial institutions into customer-centric and future-ready digital enterprises. The platform supplements the existing technology landscape with ready-to-use omni-channel solutions and UIs, out-of-the-box banking processes, and digital widgets that ensure seamless operations and superior experiences in every customer interaction across devices and channels.

## ABOUT AXXIOME DIGITAL LOANS DECISION:

Loans Decision, a predefined functional module of Axxiome Digital, is designed for banks to deliver frictionless lending experiences across channels, backed by simplified and fully integrated lending processes, and an automated loans decision engine.

**Axxiome Digital Loans Decision empowers banks with:**

- Automatic loans decisioning with traffic-light control
- Out-of-the-box integration with credit reference bureaus and customer data providers including government bodies
- Household scoring calculation
- Risk-based pricing
- Score cards and ratings
- Integration capabilities with any back-end systems
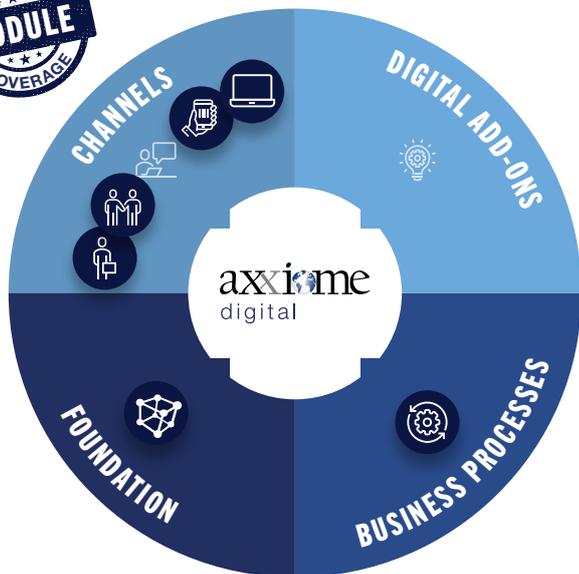- Automated loan follow-up activities including post-processing and posting into the core banking system

**Axxiome Digital is designed for financial institutions to embrace the digital challenges they face today**

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## Solution Overview



SPECIFIC **MODULE** COVERAGE

## EASY AND AUTOMATED PROCESSING

Results from automated loans decisioning are displayed in the form of easy-to-consume traffic lights. 'Green' indicates approval of the loan, resulting in a binding offer to the customer, 'Yellow' indicates a need for a manual review before a decision can be made, and 'Red' indicates that the loan decision is not approved. Pre-defined and guided processes & workflows simplify and speed up the loan process.

## CREDIT REFERENCE AGENCY

Provides integration capabilities with credit reference agencies and government bodies that offer customer data. Automated queries to credit reference agencies and government bodies bring relevant information in real-time for informed decision making.

## FLEXIBLE SCORING

Enables dynamic adjustment of scoring and decision-making to render the bank flexible for changing business and regulatory conditions. Allows integration and customization of proprietary score cards and ratings from banks as well as third party providers.

## CHANNEL INTEGRATION

Supports integration to any digital and offline banking channels, and it can also be integrated to any third party channels, such as dealers and retailers, to deliver new business models.

## LOANS DECISION APIs

All processes and services of the loans decision engine are available as RESTful services (APIs). The APIs provided can be integrated with any third party system or web services, and also consume any third party system or web services.

## ALTERNATIVE OFFERS

Enables two scenarios at the highest level: 1) Automated loans decisioning based on the loan amount requested displayed in the form of traffic lights (green/yellow/red). 2) Provides alternative offers to indicate maximum loan amount eligibility when requested loan amount is higher than applicant's liquidity.

## RESIDUAL DEBT INSURANCE

Allows the bank to offer borrowers a residual debt insurance to protect against potential default due to unforeseen circumstances such as loss of employment, disability or death. Several insurance providers can be integrated via web services.

## SOLUTION HIGHLIGHTS:

### SPEEDY LOANS APPLICATION

Supports the end-to-end loans process including loan application steps, follow-up operations involving contracts, loans creation, and disbursement. In a matter of seconds, all activities related to the credit reference check, household calculation, scoring, risk based pricing, maximum credit limit assessment, loans decisioning, and loans notification are achieved. Upon final approval, the system creates the final loan document, enables cheque posting and executes relevant updates to the core banking system. High-level steps include:

- Creation/update customer profile
- Creation of loan
- Disbursement of loan
- Optional postings for commissions and provisions for dealer transactions

## Overview of Loan Process



| APPLICATION | Application | Household Calculation | Scoring | Risk-based pricing | Few seconds → | NOTIFICATION ONLINE/LETTER/FAX/MAIL |
| | Maximum Credit Limit | Loan Decision | Loan Notification | | | |

| CONTRACT | Document Check | Posting Cheque | Posting | → | ADDITIONAL DATA |

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proven global expertise